



Press Release
(For immediate release)

China XLX Jiujiang 60-52-40 Project

Claims Launch Success

Against All Impossible Odds and Commenced A New Chapter

(8 February 2021, Hong Kong) **China XLX Fertiliser Ltd.** (“**China XLX**”) (HKSE: 1866.HK) is pleased to announce that, Henan Xinlianxin Chemicals Group Co., Ltd (“**Henan XLX**”), a subsidiary owned by China XLX, had rolled out its first batch of qualified products under the Jiujiang 60-52-40 Urea Granulation Project at exactly 1338 hour on 6 February 2021. This had been a long effort of more than a thousand days took part by EVERY personnel which ultimately came to fruition and simultaneously mark the launch of the Company’s third production base.

As the key location of the XLX group of companies in the southern market since 2016, personnel from posts company-wide were mobilized to the Jiujiang base ever since the spearhead preparation team of the Jiujiang project commence operation at Pengze. They put their best team effort into the Jiujiang 60.52.40 project tirelessly ever since.

In these few years, members of the constriction team put in their ultimate efforts against all odds including a complicated environment, tight construction period, heavy workloads, the COVID-19 pandemic situation, Yangtze flood and tense mood among all engineering staff, on the XLX spirit of “working hard thy self to fulfill other needs”. To accelerate the project progress, they face all weather conditions and work round the clocks to accelerate project progress while not sacrificing safety and quality, and manage to overcome all obstacles beyond belief and fulfill every impossible mission well to finally ensure the debut of yet another green and ecological chemical production base. The Jiujiang 60.50.20 project owed its success to the battle-hardened XLX personnel who eager to put forth their utmost determination in push forward the progress without remorse and reservation. It was a successful application of the armed force motto of “To fight a major battle; To fight a hard Battle; To win the Battle”, and the XLX spirit in action.



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Focusing on upgrading towards clean coal technologies and leveraging leading position in the chemical fertilizer industry as its prime strategy, the XLX Group worked to develop spearhead industry project which is safe, environmentally-sound and with exceptional energy efficiency on top of a “One-head and Multi-tail”. In line with the concept of green ecological development, the Jiujiang 60.50.20 project introduced for the first time technologies including Triple-effect five-tower heat integrated device for Methanol sterilization, 5XX Ultra-low yield Urea devices. These technologies were further integrated with multiple provincial-level research solutions and more than 200 self-owned IP technologies that included XLX-IP Clean combustion technology of coal water slurry, Integrated technology for energy saving and emission reduction for synthetic ammonia production system, and Whitening technology for ammonia desulfurization tower, etc. The overall technical capability of process equipment and the level of safety and environmental protection reach the leading level, which will maximize the utilization of resources in the production system.

After more than four years of hard work, the completion and operation of Jiujiang 60-52-40 Project is another solid and powerful step of the Group’s strategy of “Industrial Base Distribution Across the Country”, and another major milestone in the history of China XLX. Looking ahead, Jiujiang Base will continue to inherit the culture of China XLX, take the market as the orientation, and take “Low Cost + Differentiation” as the competitive strategy to make full use of the advantages of water transportation. With green and efficient products and innovative and considerate services, we will build a modern chemical industrial park “based on fertilizer and developed by fertilizer altogether”. We are determined to become a modern chemical enterprise in the south of the Yangtze River with leading safety and environmental protection and first-class profitability. We are strive to make China XLX brand more outstanding in the southern market and improve the Group’s overall competitiveness and profitability.

During the 14th Five-Year Plan period, China XLX Group will have the leapfrog development for five years. The successful operation of the Project is not only



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the first project put into operation this year by China XLX, but also a good start in the beginning year of the Group's 14th Five-Year Plan. Looking ahead, Jiujiang Base will continue to inherit the culture of China XLX, take the market as the orientation, and take "Low Cost + Differentiation" as the competitive strategy to make full use of the advantages of water transportation. With green and efficient products and innovative and considerate services, we will build a modern chemical industrial park "based on fertilizer and developed by fertilizer altogether". We will become a modern chemical enterprise in the south of the Yangtze River with leading safety and environmental protection and first-class profitability. We will create the greatest social value with the least social resources.

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